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Required Report - public distribution

**Date:** 11/12/2010

**GAIN Report Number:** VM0074

## Vietnam

### Rice Price - Weekly

#### Situation for the Week Ending November 5, 2010

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**Report Highlights:**

Exporters' price offers continued to move sharply higher last week due to the strong upward price pressure on local paddy rice. However, most exporters were hesitant to commit to new deals because of the highly volatile price environment.

Local paddy prices jumped 4% during the week due to the current local short supply.

**Post:**

Hanoi

**Commodities:**

Rice, Milled

**Indicative Price:**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending November 05, 2010**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Oct. 29)
5	510	510	510	505	505	510	510	508.57	488.57
10	500	500	500	495	495	500	500	498.57	478.57
15	490	490	490	490	490	490	490	490.00	462.86
25	480	480	480	480	480	480	480	480.00	452.96

*Source: Vietnamese rice exporters*